



**Single Family Mortgage-Backed Securities
Loan Level Disclosure - Variable Names & Descriptions**

Term	Definition
C	
Convertible	For an adjustable-rate mortgage, an indicator identifying if the mortgage loan permits the borrower to convert the loan to a fixed interest rate loan during certain times specified in the mortgage loan documents.
Credit Score	A numerical value, prepared by third parties, that ranks a borrower's credit risk at a given point in time based on a statistical evaluation of information in the individual's credit file that has been proven to be predictive of loan performance.
Current UPB	For at issuance, the unpaid principal balance of a loan as it contributes to the original balance of the pool. On an ongoing basis, the unpaid principal balance of a loan as it contributes to the current balance of the pool.
F	
First Installment Due Date	The date on which the initial payment amount is first due from the borrower on a mortgage loan.
First Scheduled Amortization Date	For Interest Only loans, the due date of the first monthly scheduled amortizing principal and interest (P&I) payment.
I	
Index Code	For an adjustable-rate mortgage, a code to identify the index used to compute the interest rate. The index is generally a published value, such as the average interest rate or yield on U.S. Treasury bills.
Initial Cap Downward %	For an adjustable-rate mortgage, the maximum percentage points the interest rate can adjust downward at the first rate change date, as stated in the note.
Initial Cap Upward %	For an adjustable-rate mortgage, the maximum percentage points the interest rate can adjust upward at the first rate change date, as stated in the note.
Initial Fixed Rate Period	For an adjustable-rate mortgage, the period of time between the origination date of the mortgage and the first interest rate change date.
Interest Only Indicator	An indicator denoting if the mortgage is an Interest Only loan, in which during an initial period of time, no scheduled principal payment is due on the loan, and the borrower's required monthly payment is initially set at an amount sufficient to pay only the monthly interest due on the outstanding principal balance at the mortgage interest rate.



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L	
Loan Age	The number of months since the loan's origination date.
Loan Margin	For an adjustable-rate mortgage, the amount that is added to the index value to establish the new interest rate accruing on the loan at each interest rate change date.
Loan Purpose	An indicator that denotes if a loan is either a refinance mortgage or a purchase money mortgage.
M	
Maturity Date	The month and year on which a mortgage loan is scheduled to be paid in full.
Maximum Lifetime Ceiling	For an adjustable-rate mortgage, the maximum rate the interest rate can adjust over the life of the loan.
MBS Margin	For an adjustable-rate mortgage, the mortgage margin in the note less the sum of the guaranty fee and servicing fee for such loan.
Months to Next Rate Change Date	For an adjustable-rate mortgage, the number of months until the next interest rate change date for the loan.
Months to Scheduled Amortization	For Interest Only loans, the number of months until a loan begins to amortize to a full principal and interest (P&I) payment.
N	
Next Rate Change Date	For an adjustable-rate mortgage, the next date on which the interest rate for a loan adjusts.
Note Rate	The mortgage note rate at which interest is accruing for the current month. For an adjustable-rate mortgage that has passed its first adjustment date, the note rate may be different than the original note rate.
O	
Occupancy Type	An indicator denoting if a mortgage, at its origination date, is secured by a principal residences, second home, or investment property.
Original Loan Size	The original unpaid principal balances of the underlying mortgage loan, as stated in the note.
Original Loan Term	The number of months in which regular scheduled borrower payments are due under the terms of the related mortgage note.
Original LTV	The ratio of the UPB of a loan to the value of the mortgaged property securing the loan at origination, expressed as a percentage.



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Original Note Rate	The original interest rate on a loan as identified in the original mortgage note.
P	
Pass Through Rate	The note rate less the applicable servicing and guaranty fee.
Pass Through Rate Ceiling	For an adjustable-rate mortgage, the maximum rate provided in the related mortgage note, less the applicable servicing and guaranty fee.
Periodic Cap Down%	For an adjustable-rate mortgage, the maximum downward movement of the interest rate at each subsequent interest rate reset date, expressed as a percentage.
Periodic Cap Up %	For an adjustable-rate mortgage, the maximum upward movement of the interest rate at each subsequent interest rate reset date, expressed as a percentage.
Prepayment Premium	An indicator denoting if the mortgage contains a charge that a borrower is required to pay during the early years of a mortgage if he or she pays the mortgage in full or pays large sums to reduce the unpaid balance.
Product Type Indicator	An indicator denoting if a loan is a fixed rate or adjustable rate.
Property State	A two-letter abbreviation indicating the state or territory within which the property securing the mortgage is located.
Property Type - Number of Units	An indicator denoting if a mortgage is secured by a one-, two-, three-, or four-unit property.
R	
Rate Change Frequency	For an adjustable-rate mortgage, the time range between scheduled interest rate changes, expressed in number of months. For a hybrid adjustable-rate mortgages, the frequency with which the mortgage will adjust after the first interest rate adjustment date.
Rate Lookback	For an adjustable-rate mortgage, the number of days prior to the rate reset date to determine the effective index value required to calculate the correct interest accrual rate for the forthcoming period.
Remaining Term	The number of months remaining until the borrower will pay off his or her mortgage loan, assuming that a borrower makes all future scheduled required payments
S	
Seller Name	The name of the party that sold the loan to Fannie Mae.
Servicer Name	The name of the party presently serving as primary servicer of the loan.