Prospectus Supplement
(To REMIC Prospectus dated May 1, 2002)

$804,136,940

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-20

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae Stripped MBS,
- Fannie Mae MBS, and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae Stripped MBS and Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
GF(1)	1	$500,000,000	PT	(2)	FLT	31395BU43	April 2036
GI(1)	1	500,000,000(3)	NTL	(2)	INV/IO	31395BU50	April 2036
BS(1)	1	500,000,000(3)	NTL	(2)	INV/IO	31395BU68	April 2036
BI(1)	1	500,000,000(3)	NTL	(2)	INV/IO	31395BU76	April 2036
FL(1)	2	65,547,428	PAC	(2)	FLT	31395BU84	May 2034
SL(1)	2	17,876,572	PAC	(2)	INV	31395BU92	May 2034
FM(1)	2	12,246,928	PAC	(2)	FLT	31395BV26	April 2036
SM(1)	2	3,340,072	PAC	(2)	INV	31395BV34	April 2036
EA	2	20,000,000	JMP/TAC/AD	5.5%	FIX	31395BV42	April 2036
EZ	2	6,109,000	JMP/SUP/AD	5.5	FIX/Z	31395BV59	April 2036
ZE	2	100,000	NSJ/SUP	5.5	FIX/Z	31395BV67	April 2036
EP	2	5,003,000	SCH/AD	5.5	FIX	31395BV75	April 2036
ZP	2	1,000	SCH	5.5	FIX/Z	31395BV83	April 2036
EQ	2	3,674,662	SUP	5.5	FIX	31395BV91	April 2036
PF	3	117,151,462	SC/PT	(2)	FLT	31395BW25	November 2030
PI	3	117,151,462(3)	NTL	(2)	INV/IO	31395BW33	November 2030
IP	3	14,643,932(3)	NTL	8.0	FIX/IO	31395BW41	November 2030
KA(1)	4	31,852,090	SEQ	6.0	FIX	31395BW58	November 2030
KB	4	10,000,000	SEQ	6.0	FIX	31395BW66	October 2033
KC	4	11,234,726	SEQ	6.0	FIX	31395BW74	April 2036
R		0	NPR	0	NPR	31395BW82	April 2036
RL		0	NPR	0	NPR	31395BW90	April 2036

(1) Exchangeable classes.
(2) Based on LIBOR.
(3) Notional balances. These classes are interest only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The BF, IB, IG, EF, ES, EL, EM, ED, KD and KI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2006.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

LEHMAN BROTHERS

February 15, 2006

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the "MBS Prospectus");
- if you are purchasing any Group 1 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the "SMBS Prospectus");
- if you are purchasing any Group 3 Class or the R or RL Class, the disclosure documents relating to the Group 3 Underlying REMIC Certificates (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading "Incorporation by Reference."

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Lehman Brothers Inc.
c/o ADP Financial Services
Prospectus Department
1155 Long Island Avenue
Edgewood, New York 11717
(telephone 631-254-7106).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus, the SMBS Prospectus and the Underlying REMIC Disclosure Documents described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus and the SMBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (''SEC''):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (''Form 10-K'');
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information ''furnished'' to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we ''furnish'' to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (''OFHEO''), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. This report raised questions about Fannie Mae's application of certain accounting practices. OFHEO subsequently identified additional accounting and internal control issues in February 2005.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the ''Board'') had determined that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (''GAAP''). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae's financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. Investigations into our accounting policies and practices and our financial reporting also continue to be ongoing with OFHEO, the U.S. Securities and Exchange Commission (the ''SEC''), and the U.S. Attorney's Office for the District of Columbia. See ''Risk Factors—There are numerous ongoing internal reviews and external investigations of Fannie Mae'' in the MBS Prospectus. One of these

external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (''Paul Weiss''), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae's accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the SEC that includes the Paul Weiss report.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004 or the first, second and third quarters of 2005, nor have we filed our Annual Report on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on March 13, 2006, we estimate that it is unlikely we will complete our Annual Report on Form 10-K for the year ended December 31, 2004, which will include our restated results, prior to the second half of 2006. See ''Risk Factors—There is a lack of financial information about us available in the market'' in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to ''Incorporation by Reference'' above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 SMBS
2	Group 2 MBS
3	Class 1994-95-A REMIC Certificate Class 1994-106-PA REMIC Certificate Class 1995-5-TA REMIC Certificate Class 1995-5-A REMIC Certificate Class 1995-6-A REMIC Certificate Class 1995-7-A REMIC Certificate Class 1995-12-PD REMIC Certificate Class 1997-13-TA REMIC Certificate Class 1997-16-PE REMIC Certificate Class 1997-21-PA REMIC Certificate Class 1997-22-PA REMIC Certificate Class 1997-25-PB REMIC Certificate Class 1997-37-PB REMIC Certificate Class 2000-17-PA REMIC Certificate Class 2000-18-PA REMIC Certificate Class 2000-19-PA REMIC Certificate Class 2000-20-PA REMIC Certificate Class 2000-21-PA REMIC Certificate Class 2000-22-PA RCR Certificate Class 2000-42-B2 REMIC Certificate
4	Group 4 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 SMBS and the Trust MBS (as of March 1, 2006)

	Approximate Principal Balance	Interest Rate	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 SMBS	$500,000,000*	7.0%	360	348	11	6.49%

* Payments on the Group 1 SMBS are derived from previously issued principal only SMBS having a principal balance of $500,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of $583,333,333 as of the Issue Date and a pass-through rate of 6.0%.

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
Group 2 MBS	$133,898,662	360	316	36	5.995%
Group 4 MBS	$ 53,086,816	360	343	15	6.707%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 3 Underlying REMIC Certificates

Exhibit A describes the Group 3 Underlying REMIC Certificates, including certain information about the related mortgage loans. To learn more about the Group 3 Underlying REMIC Certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on March 30, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
GF	4.92000%	7.00000%	0.35%	LIBOR + 35 basis points
GI	0.06000%	0.06000%	0.00%	6.65% − LIBOR
BS	0.01000%	0.01000%	0.00%	6.59% − LIBOR
BI	2.01000%	6.58000%	0.00%	6.58% − LIBOR
FL	5.10000%	7.00000%	0.35%	LIBOR + 35 basis points
SL	6.96666%	24.38333%	0.00%	24.38333% − (3.66666652 × LIBOR)
FM	5.10000%	7.00000%	0.35%	LIBOR + 35 basis points
SM	6.96667%	24.38333%	0.00%	24.38333% − (3.66666587 × LIBOR)
PF	5.07000%	7.00000%	0.32%	LIBOR + 32 basis points
PI	1.93000%	6.68000%	0.00%	6.68% − LIBOR
BF	4.98000%	7.00000%	0.41%	LIBOR + 41 basis points
IB	2.02000%	6.59000%	0.00%	6.59% − LIBOR
IG	2.08000%	6.65000%	0.00%	6.65% − LIBOR
EF	5.10000%	7.00000%	0.35%	LIBOR + 35 basis points
ES	6.96667%	24.38333%	0.00%	24.38333% − (3.66666587 × LIBOR)

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
GI	100% of the GF Class
BS	100% of the GF Class
BI	100% of the GF Class
PI	100% of the PF Class
IP	12.4999993598% of the PF Class
IB	100% of the GF Class
IG	100% of the GF Class
KI	4.1666653585% of the KA Class

Distributions of Principal

Group 1 Principal Distribution Amount

To the GF Class to zero.

Group 2 Principal Distribution Amount

ZE Accrual Amount

1. If and only if the principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS First Specified Balance, to the ZE Class.

2. To the EA Class to its Targeted Balance.

3. To the EZ Class to zero.

4. To the EA Class to zero.

5. Thereafter to the ZE Class.

EZ Accrual Amount

1. If and only if the principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS Second Specified Balance *and* provided that the principal balance of the ZE Class has been reduced to zero on a previous Distribution Date *and* for so long as both the EA and EZ Classes remain outstanding, to the EA and EZ Classes, in the proportions of 1% and 99%, respectively.

2. To the EA Class to its Targeted Balance.

3. Thereafter to the EZ Class.

ZP Accrual Amount

To the EP Class to zero, and thereafter to the ZP Class.

Group 2 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.

2. (a) 75.1239793598% of the remaining balance as follows:

first, if and only if the principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS First Specified Balance, to the ZE Class to zero;

second, if and only if the principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS Second Specified Balance *and* provided that the principal balance of the ZE Class has been reduced to zero on a previous Distribution Date, as follows:

first, for so long as both the EA and EZ Classes remain outstanding, to the EA and EZ Classes, in the proportions of 1% and 99% respectively; and

second, to the EA Class to zero;

third, to the EA Class to its Targeted Balance;

fourth, to the EZ Class to zero;

fifth, to the EA Class to zero; and

sixth, to the ZE Class to zero, and

(b) 24.8760206402% of such remaining amount as follows:

first, to Aggregate Group II to its Scheduled Balance;

second, to the EQ Class to zero; and

third, to Aggregate Group II to zero.

3. To Aggregate Group I to zero.

For a description of Aggregate Group I and Aggregate Group II, see "Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount"* in this prospectus supplement.

Group 3 Principal Distribution Amount

To the PF Class to zero.

Group 4 Principal Distribution Amount

To the KA, KB and KC Classes, in that order, to zero.

Weighted Average Lives (years)*

	PSA Prepayment Assumption				
Group 1 Classes	**0%**	**100%**	**250%**	**375%**	**500%**
GF, GI, BS, BI, BF, IB and IG	20.8	10.8	5.9	4.2	3.2

	PSA Prepayment Assumption											
Group 2 Classes	**0%**	**99%**	**100%**	**142%**	**160%**	**165%**	**190%**	**191%**	**200%**	**350%**	**500%**	**600%**
FL, SL and EL	16.4	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	3.8	2.6	2.1
FM, SM and EM	25.8	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	11.9	8.3	6.8
EA	15.5	8.1	8.0	2.8	1.8	1.8	1.8	3.7	2.5	0.8	0.5	0.4
EZ	28.4	20.8	20.8	17.6	15.2	14.8	5.9	0.3	0.3	0.2	0.1	0.1
ZE	30.0	26.2	26.2	25.9	25.7	25.5	23.7	0.1	0.1	0.1	0.1	0.1
EP	26.7	9.8	9.6	1.9	1.9	1.9	1.9	1.9	1.9	0.8	0.5	0.4
ZP	28.7	18.3	18.2	8.1	8.1	8.1	8.1	8.1	8.1	1.6	0.9	0.7
EQ	29.4	22.2	22.2	17.4	12.1	10.7	4.4	4.2	2.2	0.4	0.3	0.2
EF, ES and ED	17.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	5.0	3.5	2.8

	PSA Prepayment Assumption					
Group 3 Classes	**0%**	**100%**	**300%**	**450%**	**600%**	**800%**
PF, PI and IP	14.5	8.1	4.2	2.9	2.1	1.5

	PSA Prepayment Assumption				
Group 4 Classes	**0%**	**100%**	**252%**	**375%**	**500%**
KA, KD and KI	16.3	5.3	2.5	1.8	1.4
KB	26.1	14.3	7.0	4.8	3.6
KC	28.8	22.5	13.7	9.6	7.2

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty (except in the case of the mortgage loans underlying the Group 4 MBS), the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

The rate of prepayment of mortgage loans underlying the Group 4 MBS may be lower than that of mortgage loans without prepayment premiums. The mortgage loans underlying the Group 4 MBS provide for the payment of prepayment premiums by the borrowers in the event of full prepayments or certain partial prepayments of principal during specified periods. The prepayment premiums may reduce the likelihood or the amount of prepayments of the mortgage loans during these periods. However, we cannot estimate the prepayment experience of these mortgage loans or how that experience might compare to that of mortgage loans without prepayment premiums. In addition, we do not attempt to determine whether the imposition of prepayment premiums are enforceable or collectible under the laws of any state or territory. Further, we are unaware of any conclusive data on the prepayment rate of mortgage loans with prepayment premiums. Any prepayment premiums that we receive will be retained as additional servicing compensation and will not be paid to certificateholders.

Payments on the Group 3 Classes also will be affected by the payment priorities governing the related underlying REMIC certificates. If you invest in any Group 3 Classes, the rate at which you receive payments also will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC certificates.

You may obtain additional information about the Group 3 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain those documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi and Texas. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may in-

crease, in turn resulting in early payments of principal to holders of certificates backed by those mortgage loans. Additionally, casualty losses on mortgaged properties with hurricane or flood damage may result in early payment of principal to holders of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the jump and non-sticky jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the jump and non-sticky jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the jump and non-sticky jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of the jump and non-sticky jump classes may remain in effect for an extended period. Once a change in principal priority of a jump or non-sticky jump class occurs, under many prepayment scenarios the new payment priority may continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority of the jump and non-sticky jump classes will remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1 SMBS and the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small

or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") and a separate trust (the "Lower Tier REMIC") pursuant to a trust agreement dated as of March 1, 2006 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R and RL Classes) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- certain Fannie Mae Stripped Mortgage-Backed Securities (the "Group 1 SMBS"),
- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 2 MBS" and "Group 4 MBS" and, together, the "Trust MBS"), and
- certain previously issued REMIC and RCR certificates (the "Group 3 Underlying REMIC Certificates" evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the "Underlying REMIC Trusts") as further described in Exhibit A.

The Group 1 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Group 1 SMBS and the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus, "Description of the Certificates—Fannie Mae Guaranty" in the MBS Prospectus, "The SMBS Certificates—Fannie Mae Obligations" in the SMBS Prospectus, and "Description of the Certificates—General—*Fannie Mae Guaranty*" in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association ("US Bank") in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R and RL Classes" below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
The Jump Classes	$1,000,000 plus whole dollar increments
The Interest Only, Inverse Floating Rate and Non-Sticky Jump Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a "clean-up call." See "Description of the Certificates—Termination" in the MBS Prospectus.

Voting the Group 1 SMBS and the Group 3 Underlying REMIC Certificates. Holders of the Group 1 SMBS and the Group 3 Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the Group 1 SMBS or Group 3 Underlying REMIC Certificates, as applicable, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the Group 1 Classes and the FL, SL, FM, SM and KA Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend

upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our "REMIC Dealer Group" dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Group 1 SMBS

The general characteristics of the Group 1 SMBS are described in the SMBS Prospectus. The Group 1 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deed of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Group 1 SMBS and the underlying Mortgage Loans as of the Issue Date to be as follows:

*Group 1 SMBS**	
Aggregate Unpaid Principal Balance	$500,000,000
Interest Rate	7.0%

* Payments on the Group 1 SMBS are derived from previously issued principal only SMBS having a principal balance of $500,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of $583,333,333 as of the Issue Date and a pass-through rate of 6.0%.

Related Mortgage Loans	
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	348 months
Approximate Weighted Average WALA (weighted average loan age)	11 months

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the Mortgage Loans underlying the Group 4 MBS provide for the payment of prepayment premiums upon prepayments in full and certain partial prepayments of principal during specified periods. For Mortgage Loans representing approximately 40.56% and 59.44% by principal balance at the Issue Date, the prepayment premiums will apply for periods of three years and five years, respectively, from origination.

Although the amounts of these premiums vary, the amount of the prepayment premium for those Mortgage Loans most commonly is equal to:

- six months' interest on the amount prepaid during any 12-month period in excess of 20% of the original principal balance

or

- 2% of the amount prepaid during any 12-month period in excess of 20% of the original principal balance

or

- 1% of the amount prepaid.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 2 MBS	
Aggregate Unpaid Principal Balance	$133,898,662
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	316 months
Approximate Weighted Average WALA (weighted average loan age)	36 months
Group 4 MBS	
Aggregate Unpaid Principal Balance	$53,086,816
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	343 months
Approximate Weighted Average WALA	15 months

The Group 3 Underlying REMIC Certificates

The Group 3 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 3 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 3 Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Group 3 Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

For further information about the Group 3 Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 3 Underlying REMIC Certificates as of the Issue Date and, with respect to the Group 1 SMBS and the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Group 1 SMBS and the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 1 SMBS and the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Floating Rate	GF
Inverse Floating Rate	GI, BS and BI
Interest Only	GI, BS and BI
RCR**	BF, IB and IG
Group 2 Classes	
Fixed Rate	EA, EZ, ZE, EP, ZP and EQ
Floating Rate	FL and FM
Inverse Floating Rate	SL and SM
Accrual	EZ, ZE and ZP
RCR**	EF, ES, EL, EM and ED
Group 3 Classes	
Fixed Rate	IP
Floating Rate	PF
Inverse Floating Rate	PI
Interest Only	PI and IP
Group 4 Classes	
Fixed Rate	KA, KB and KC
RCR**	KD and KI
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rates Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

Accrual Classes. The EZ, ZE and ZP Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover or described in this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under ''—Distributions of Principal'' below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under ''Reference Sheet—Notional Classes'' in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under ''Reference Sheet—Interest Rates'' in this prospectus supplement.

Changes in the specified interest rate index (the ''Index'') will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the ''BBA Method,'' as described in the REMIC Prospectus under ''Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR.*''

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.57% in the case of the GF, GI, BS, BI, BF, IB and IG Classes and 4.75% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
Pass-Through	GF
Notional	GI, BS and BI
RCR**	BF, IB and IG

Principal Type*	Classes
Group 2 Classes	
PAC	FL, SL, FM and SM
Scheduled	EP and ZP
TAC	EA
Support	EZ, ZE and EQ
Jump†	EA and EZ
Non-Sticky Jump	ZE
Accretion Directed	EA, EZ and EP
RCR**	EF, ES, EL, EM and ED
Group 3 Classes	
Structured Collateral/Pass-Through	PF
Notional	PI and IP
Group 4 Classes	
Sequential Pay	KA, KB and KC
RCR**	KD and KI
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.
† The "JMP" or "Jump" designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple "trigger events" or (ii) any "trigger event" calculated with reference to a prepayment speed or schedule that is not structured at a single PSA speed. Generally, a "Jump" class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not "stick" to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 SMBS (the "Group 1 Principal Distribution Amount"),
- the principal then paid on the Group 2 MBS (the "Group 2 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balances of the ZE, EZ and ZP Classes (the "ZE Accrual Amount," "EZ Accrual Amount" and "ZP Accrual Amount," respectively, and together with the Group 2 Cash Flow Distribution Amount, the "Group 2 Principal Distribution Amount"),
- the principal then paid on the Group 3 Underlying REMIC Certificates (the "Group 3 Principal Distribution Amount"), and
- the principal then paid on the Group 4 MBS (the "Group 4 Principal Distribution Amount").

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the GF Class, until its principal balance is reduced to zero. **Pass-Through Class**

Group 2 Principal Distribution Amount

ZE Accrual Amount

On each Distribution Date, we will pay the ZE Accrual Amount as principal of the Classes specified below in the following priority:

(i) if and only if the principal balance of the Group 2 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 2 MBS First Specified Balance for that Distribution Date, to the ZE Class; **Non-Sticky Jump Class**

(ii) to the EA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; [TAC / Accretion Directed Class] [Jump Classes]

(iii) to the EZ Class, until its principal balance is reduced to zero; [Support / Accretion Directed Class] [Jump Classes]

(iv) to the EA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and [TAC / Accretion Directed Class] [Jump Classes]

(v) thereafter to the ZE Class. [Accrual Class]

EZ Accrual Amount

On each Distribution Date, we will pay the EZ Accrual Amount as principal of the Classes specified below in the following priority:

(i) if and only if the principal balance of the Group 2 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 2 MBS Second Specified Balance for that Distribution Date *and* provided that the principal balance of the ZE Class has been reduced to zero on a previous Distribution Date *and* for so long as both the EA and EZ Classes remain outstanding, then, concurrently, to the EA and EZ Classes, in the proportions of 1% and 99%, respectively, without regard to the Targeted Balance of the EA Class; [Accretion Directed Class and Accrual Class] [Jump Classes]

(ii) to the EA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and [TAC / Accretion Directed Class]

(iii) thereafter to the EZ Class. [Accrual Class]

ZP Accrual Amount

On each Distribution Date, we will pay the ZP Accrual Amount as principal of the EP Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZP Accrual Amount as principal of the ZP Class. [Accretion Directed Class and Accrual Class]

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

(i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; [PAC Group]

(ii) (a) 75.1239793598% of the remaining amount as follows:

first, if and only if the principal balance of the Group 2 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 2 MBS First Specified Balance for that Distribution Date, to the ZE Class, until its principal balance is reduced to zero; [Support Class] [Non-Sticky Jump Class]

second, if and only if the principal balance of the Group 2 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 2 MBS Second Specified Balance for that Distribution Date *and* provided that the principal balance of the ZE Class has been reduced to zero on a previous Distribution Date, as follows:

first, for so long as both the EA and EZ Classes remain outstanding, concurrently, to the EA and EZ Classes, in the proportions of 1% and 99%, respectively, without regard to the Targeted Balance of the EA Class; and — TAC Class and Support Class — Jump Classes

second, to the EA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; — TAC Class and Support Class — Jump Classes

third, to the EA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; — TAC Class

fourth, to the EZ Class, until its principal balance is reduced to zero; — Support Class

fifth, to the EA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and — TAC Class

sixth, to the ZE Class, until its principal balance is reduced to zero, and — Support Class

(b) 24.8760206402% of such remaining amount as follows:

first, to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Scheduled Balance for that Distribution Date; — Scheduled Group

second, to the EQ Class, until its principal balance is reduced to zero; and — Support Class

third, to Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate II Balance is reduced to zero; and — Scheduled Group

(iii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. — PAC Group

"Aggregate Group I" consists of the FL, SL, FM and SM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, concurrently, to the FL and SL Classes, pro rata (or 78.5714278865% and 21.4285721135%, respectively), until their principal balances are reduced to zero; and

second, concurrently, to the FM and SM Classes, pro rata (or 78.5714249054% and 21.4285750946%, respectively), until their principal balances are reduced to zero.

The "Aggregate I Balance" is equal to the aggregate principal balance of the Classes included in Aggregate Group I.

"Aggregate Group II" consists of the EP and ZP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the EP and ZP Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate II Balance" is equal to the aggregate principal balance of the Classes included in Aggregate Group II. For determining principal payments on a Distribution Date, the Aggregate II Balance will include any increase in the principal balance of the ZP Class on that date.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the PF Class, until its principal balance is reduced to zero. } Structured Collateral / Pass-Through Class

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, sequentially, as principal of the KA, KB and KC Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 3 Underlying REMIC Certificates, the priority sequences affecting principal payments on the Group 3 Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Group 1 SMBS and the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 SMBS and the Trust MBS" in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;

- the settlement date for the sale of the Certificates is March 30, 2006; and

- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. Except as specified below, the model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance and Payment Percentage Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance and Payment Percentage Schedules have been prepared on the basis of the Pricing Assumptions and the assumption

that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

Principal Balance Schedule References	Related Groups(1), MBS and Class	Structuring Ranges and Rates
Planned Balances	Aggregate Group I	Between 100% and 200% PSA
First Specified Balances	Group 2 MBS	191% PSA
Second Specified Balances	Group 2 MBS	100% PSA
Targeted Balances	EA Class	160% PSA
Scheduled Balances	Aggregate Group II	Between 142% and 200% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group, MBS or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Class specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rate specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Groups	Initial Effective Ranges
Aggregate Group I	Between 100% and 200% PSA
Aggregate Group II	Between 142% and 200% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

Classes	Supporting Classes
PAC	Scheduled, TAC and Support
Scheduled	EQ

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the GI, BS, BI, PI, IB and IG Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

• the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
GI	0.093750%
BS	0.015625%
BI	4.656250%
SL	98.343750%
SM	95.625000%
PI	3.953125%
IB	4.710000%
IG	4.860000%
ES	98.937500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the GI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	250%	375%	500%
6.59% and below	68.4%	65.3%	55.8%	47.6%	39.1%
6.62%	30.3%	27.2%	17.9%	9.8%	1.4%
6.65%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	250%	375%	500%
6.580% and below	68.4%	65.3%	55.8%	47.6%	39.1%
6.585%	30.3%	27.2%	17.9%	9.8%	1.4%
6.590% and above	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the BI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	250%	375%	500%
2.57%	94.8%	91.7%	82.0%	73.6%	65.0%
4.57%	42.5%	39.5%	30.1%	22.0%	13.6%
6.58% and above	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption											
LIBOR	**50%**	**99%**	**100%**	**142%**	**160%**	**165%**	**190%**	**191%**	**200%**	**350%**	**500%**	**600%**
2.75%	15.0%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.2%	15.3%	15.4%
4.75%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.6%	7.8%	8.0%
6.65%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.6%	0.8%	1.0%

Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption											
LIBOR	**50%**	**99%**	**100%**	**142%**	**160%**	**165%**	**190%**	**191%**	**200%**	**350%**	**500%**	**600%**
2.75%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.5%	15.6%	15.7%
4.75%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.7%	7.8%	7.9%
6.65%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.4%	0.6%	0.7%

Sensitivity of the PI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	**50%**	**100%**	**300%**	**450%**	**600%**	**800%**
2.75%	109.6%	105.1%	86.1%	70.9%	54.7%	31.1%
4.75%	46.9%	43.2%	27.7%	15.2%	2.0%	(17.3)%
6.68%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the IB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**250%**	**375%**	**500%**
2.57%	93.8%	90.7%	81.0%	72.6%	64.0%
4.57%	42.2%	39.1%	29.8%	21.7%	13.3%
6.59%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the IG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**250%**	**375%**	**500%**
2.57%	92.0%	88.9%	79.2%	70.9%	62.2%
4.57%	42.1%	39.0%	29.7%	21.6%	13.2%
6.65%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the ES Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption											
LIBOR	50%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
2.75%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	14.9%	15.0%	15.0%
4.75%	7.2%	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	7.4%	7.5%
6.65%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.4%	0.6%

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans underlying the Group 3 Underlying REMIC Certificates generally can be prepaid at any time without penalty. As described herein under ''Description of the Certificates—The Trust MBS,'' the Mortgage Loans underlying the Group 4 MBS provide for the payment of prepayment premiums upon prepayments in full and certain partial prepayments of principal during specified periods. On the basis of the assumptions described below, the yields to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
IP	532% PSA
KI	446% PSA

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IP	19.00%
KI	8.61%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	300%	450%	600%	800%
Pre-Tax Yields to Maturity	37.5%	33.9%	18.9%	6.9%	(5.9)%	(24.5)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	252%	375%	500%
Pre-Tax Yields to Maturity	67.6%	61.1%	36.8%	13.7%	(10.5)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 2 and Group 4 Classes,
- in the case of the Group 2 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 3 Classes, the priority sequences affecting principal payments on the Group 3 Underlying REMIC Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we

assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 SMBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.00%
Group 3 Underlying REMIC Certificates	360 months	(1)	10.50%
Group 4 MBS	360 months	360 months	8.50%

(1) The Mortgage Loans backing Group 3 Underlying REMIC Certificates are assumed to have the following remaining terms to maturity:

	Remaining Terms to Maturity (in months)
Class 1994-95-A REMIC Certificate	221
Class 1994-106-PA REMIC Certificate	223
Class 1995-5-TA REMIC Certificate	229
Class 1995-5-A REMIC Certificate	229
Class 1995-6-A REMIC Certificate	229
Class 1995-7-A REMIC Certificate	229
Class 1995-12-PD REMIC Certificate	231
Class 1997-13-TA REMIC Certificate	252
Class 1997-16-PE REMIC Certificate	251
Class 1997-21-PA REMIC Certificate	252
Class 1997-22-PA REMIC Certificate	252
Class 1997-25-PB REMIC Certificate	252
Class 1997-37-PB REMIC Certificate	254
Class 2000-17-PA REMIC Certificate	291
Class 2000-18-PA REMIC Certificate	291
Class 2000-19-PA REMIC Certificate	291
Class 2000-20-PA REMIC Certificate	291
Class 2000-21-PA REMIC Certificate	291
Class 2000-22-PA RCR Certificate	291
Class 2000-42-B2 REMIC Certificate	295

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	GF, GI†, BS†, BI†, BF, IB† and IG† Classes — PSA Prepayment Assumption 0%	100%	250%	375%	500%	FL, SL and EL Classes — PSA Prepayment Assumption 0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	99	95	90	86	81	100	96	96	96	96	96	96	96	96	96	92	82
March 2008	98	89	76	67	58	98	85	85	85	85	85	85	85	85	78	57	45
March 2009	98	82	64	51	40	97	74	74	74	74	74	74	74	74	56	34	21
March 2010	97	76	54	39	27	95	64	64	64	64	64	64	64	64	39	17	6
March 2011	95	70	45	30	19	93	55	55	55	55	55	55	55	55	26	6	0
March 2012	94	65	37	23	13	91	46	46	46	46	46	46	46	46	16	0	0
March 2013	93	60	31	17	9	89	38	38	38	38	38	38	38	38	8	0	0
March 2014	92	55	26	13	6	86	30	30	30	30	30	30	30	30	2	0	0
March 2015	90	51	22	10	4	84	23	23	23	23	23	23	23	23	0	0	0
March 2016	89	46	18	7	3	81	16	16	16	16	16	16	16	16	0	0	0
March 2017	87	42	15	6	2	78	11	11	11	11	11	11	11	11	0	0	0
March 2018	85	39	12	4	1	75	6	6	6	6	6	6	6	6	0	0	0
March 2019	83	35	10	3	1	71	2	2	2	2	2	2	2	2	0	0	0
March 2020	81	32	8	2	1	68	0	0	0	0	0	0	0	0	0	0	0
March 2021	78	29	7	2	*	64	0	0	0	0	0	0	0	0	0	0	0
March 2022	75	26	5	1	*	59	0	0	0	0	0	0	0	0	0	0	0
March 2023	72	23	4	1	*	54	0	0	0	0	0	0	0	0	0	0	0
March 2024	69	20	3	1	*	49	0	0	0	0	0	0	0	0	0	0	0
March 2025	66	18	3	1	*	44	0	0	0	0	0	0	0	0	0	0	0
March 2026	62	16	2	*	*	37	0	0	0	0	0	0	0	0	0	0	0
March 2027	58	13	2	*	*	31	0	0	0	0	0	0	0	0	0	0	0
March 2028	53	11	1	*	*	24	0	0	0	0	0	0	0	0	0	0	0
March 2029	49	9	1	*	*	16	0	0	0	0	0	0	0	0	0	0	0
March 2030	43	8	1	*	*	8	0	0	0	0	0	0	0	0	0	0	0
March 2031	37	6	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	31	4	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	24	3	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	17	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	10.8	5.9	4.2	3.2	16.4	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	3.8	2.6	2.1

Date	FM, SM and EM Classes — PSA Prepayment Assumption 0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	100	100	100	100	100	100	100	100	100	100	100
March 2009	100	100	100	100	100	100	100	100	100	100	100	100
March 2010	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	100	100	100	100	100	84
March 2012	100	100	100	100	100	100	100	100	100	100	90	52
March 2013	100	100	100	100	100	100	100	100	100	100	61	33
March 2014	100	100	100	100	100	100	100	100	100	100	42	20
March 2015	100	100	100	100	100	100	100	100	100	84	28	13
March 2016	100	100	100	100	100	100	100	100	100	64	19	8
March 2017	100	100	100	100	100	100	100	100	100	49	13	5
March 2018	100	100	100	100	100	100	100	100	100	37	9	3
March 2019	100	100	100	100	100	100	100	100	100	28	6	2
March 2020	100	94	94	94	94	94	94	94	94	21	4	1
March 2021	100	78	78	78	78	78	78	78	78	16	3	1
March 2022	100	65	65	65	65	65	65	65	65	11	2	*
March 2023	100	53	53	53	53	53	53	53	53	8	1	*
March 2024	100	43	43	43	43	43	43	43	43	6	1	*
March 2025	100	34	34	34	34	34	34	34	34	4	*	*
March 2026	100	26	26	26	26	26	26	26	26	3	*	*
March 2027	100	20	20	20	20	20	20	20	20	2	*	*
March 2028	100	15	15	15	15	15	15	15	15	1	*	*
March 2029	100	10	10	10	10	10	10	10	10	1	*	*
March 2030	100	7	7	7	7	7	7	7	7	*	*	*
March 2031	92	3	3	3	3	3	3	3	3	*	*	*
March 2032	39	1	1	1	1	1	1	1	1	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	11.9	8.3	6.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under ''—Weighted Average Lives of the Certificates'' above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	EA Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	95	73	73	60	55	55	55	79	76	31	0	0
March 2008	94	71	71	48	39	39	39	57	52	0	0	0
March 2009	92	69	69	38	25	25	25	40	34	0	0	0
March 2010	90	67	67	29	14	14	14	28	21	0	0	0
March 2011	87	65	65	22	5	5	5	19	11	0	0	0
March 2012	85	63	62	16	0	0	0	13	5	0	0	0
March 2013	83	60	60	11	0	0	0	9	1	0	0	0
March 2014	80	58	57	7	0	0	0	8	*	0	0	0
March 2015	77	55	54	3	0	0	0	7	0	0	0	0
March 2016	75	50	49	0	0	0	0	7	0	0	0	0
March 2017	72	44	43	0	0	0	0	6	0	0	0	0
March 2018	68	36	35	0	0	0	0	6	0	0	0	0
March 2019	65	28	26	0	0	0	0	5	0	0	0	0
March 2020	61	18	17	0	0	0	0	5	0	0	0	0
March 2021	58	8	7	0	0	0	0	4	0	0	0	0
March 2022	54	0	0	0	0	0	0	4	0	0	0	0
March 2023	49	0	0	0	0	0	0	3	0	0	0	0
March 2024	45	0	0	0	0	0	0	3	0	0	0	0
March 2025	40	0	0	0	0	0	0	2	0	0	0	0
March 2026	35	0	0	0	0	0	0	2	0	0	0	0
March 2027	30	0	0	0	0	0	0	2	0	0	0	0
March 2028	24	0	0	0	0	0	0	1	0	0	0	0
March 2029	19	0	0	0	0	0	0	1	0	0	0	0
March 2030	12	0	0	0	0	0	0	1	0	0	0	0
March 2031	6	0	0	0	0	0	0	*	0	0	0	0
March 2032	0	0	0	0	0	0	0	*	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.5	8.1	8.0	2.8	1.8	1.8	1.8	3.7	2.5	0.8	0.5	0.4

	EZ Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	106	106	106	106	106	101	76	0	0	0	0	0
March 2008	112	112	112	112	112	103	60	0	0	0	0	0
March 2009	118	118	118	118	118	106	50	0	0	0	0	0
March 2010	125	125	125	125	125	111	46	0	0	0	0	0
March 2011	132	132	132	132	132	117	45	0	0	0	0	0
March 2012	139	139	139	139	133	117	42	0	0	0	0	0
March 2013	147	147	147	147	123	106	30	0	0	0	0	0
March 2014	155	155	155	155	117	101	25	0	0	0	0	0
March 2015	164	164	164	164	114	98	24	0	0	0	0	0
March 2016	173	173	173	168	108	93	23	0	0	0	0	0
March 2017	183	183	183	160	102	87	21	0	0	0	0	0
March 2018	193	193	193	150	95	81	19	0	0	0	0	0
March 2019	204	204	204	139	87	74	17	0	0	0	0	0
March 2020	216	216	216	127	79	67	15	0	0	0	0	0
March 2021	228	228	228	115	71	60	12	0	0	0	0	0
March 2022	241	232	228	103	63	53	10	0	0	0	0	0
March 2023	254	208	205	90	54	46	8	0	0	0	0	0
March 2024	269	185	182	78	46	39	6	0	0	0	0	0
March 2025	284	161	158	66	39	32	4	0	0	0	0	0
March 2026	300	137	134	55	31	26	2	0	0	0	0	0
March 2027	317	113	111	44	24	20	1	0	0	0	0	0
March 2028	334	89	88	33	18	14	0	0	0	0	0	0
March 2029	353	66	65	23	11	9	0	0	0	0	0	0
March 2030	373	44	43	13	5	3	0	0	0	0	0	0
March 2031	394	21	21	4	0	0	0	0	0	0	0	0
March 2032	413	*	0	0	0	0	0	0	0	0	0	0
March 2033	378	0	0	0	0	0	0	0	0	0	0	0
March 2034	260	0	0	0	0	0	0	0	0	0	0	0
March 2035	131	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	20.8	20.8	17.6	15.2	14.8	5.9	0.3	0.3	0.2	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

	ZE Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	106	106	106	106	106	106	106	0	0	0	0	0
March 2008	112	112	112	112	112	112	112	0	0	0	0	0
March 2009	118	118	118	118	118	118	118	0	0	0	0	0
March 2010	125	125	125	125	125	125	125	0	0	0	0	0
March 2011	132	132	132	132	132	132	132	0	0	0	0	0
March 2012	139	139	139	139	139	139	139	0	0	0	0	0
March 2013	147	147	147	147	147	147	147	0	0	0	0	0
March 2014	155	155	155	155	155	155	155	0	0	0	0	0
March 2015	164	164	164	164	164	164	164	0	0	0	0	0
March 2016	173	173	173	173	173	173	173	0	0	0	0	0
March 2017	183	183	183	183	183	183	183	0	0	0	0	0
March 2018	193	193	193	193	193	193	193	0	0	0	0	0
March 2019	204	204	204	204	204	204	204	0	0	0	0	0
March 2020	216	216	216	216	216	216	216	0	0	0	0	0
March 2021	228	228	228	228	228	228	228	0	0	0	0	0
March 2022	241	241	241	241	241	241	241	0	0	0	0	0
March 2023	254	254	254	254	254	254	254	0	0	0	0	0
March 2024	269	269	269	269	269	269	269	0	0	0	0	0
March 2025	284	284	284	284	284	284	284	0	0	0	0	0
March 2026	300	300	300	300	300	300	300	0	0	0	0	0
March 2027	317	317	317	317	317	317	317	0	0	0	0	0
March 2028	334	334	334	334	334	334	280	0	0	0	0	0
March 2029	353	353	353	353	353	353	205	0	0	0	0	0
March 2030	373	373	373	373	373	373	136	0	0	0	0	0
March 2031	394	394	394	394	382	320	74	0	0	0	0	0
March 2032	417	417	411	157	91	76	17	0	0	0	0	0
March 2033	440	0	0	0	0	0	0	0	0	0	0	0
March 2034	465	0	0	0	0	0	0	0	0	0	0	0
March 2035	491	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	26.2	26.2	25.9	25.7	25.5	23.7	0.1	0.1	0.1	0.1	0.1

	EP Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	96	67	66	50	50	50	50	50	50	41	0	0
March 2008	96	67	66	36	36	36	36	36	36	0	0	0
March 2009	96	67	66	25	25	25	25	25	25	0	0	0
March 2010	96	67	66	17	17	17	17	17	17	0	0	0
March 2011	96	67	66	10	10	10	10	10	10	0	0	0
March 2012	96	67	66	5	5	5	5	5	5	0	0	0
March 2013	96	67	66	2	2	2	2	2	2	0	0	0
March 2014	96	67	66	*	*	*	*	*	*	0	0	0
March 2015	96	67	66	0	0	0	0	0	0	0	0	0
March 2016	96	64	63	0	0	0	0	0	0	0	0	0
March 2017	96	60	58	0	0	0	0	0	0	0	0	0
March 2018	96	54	52	0	0	0	0	0	0	0	0	0
March 2019	96	47	45	0	0	0	0	0	0	0	0	0
March 2020	96	39	38	0	0	0	0	0	0	0	0	0
March 2021	96	31	29	0	0	0	0	0	0	0	0	0
March 2022	96	22	20	0	0	0	0	0	0	0	0	0
March 2023	96	12	11	0	0	0	0	0	0	0	0	0
March 2024	96	3	2	0	0	0	0	0	0	0	0	0
March 2025	96	0	0	0	0	0	0	0	0	0	0	0
March 2026	96	0	0	0	0	0	0	0	0	0	0	0
March 2027	96	0	0	0	0	0	0	0	0	0	0	0
March 2028	96	0	0	0	0	0	0	0	0	0	0	0
March 2029	96	0	0	0	0	0	0	0	0	0	0	0
March 2030	96	0	0	0	0	0	0	0	0	0	0	0
March 2031	96	0	0	0	0	0	0	0	0	0	0	0
March 2032	96	0	0	0	0	0	0	0	0	0	0	0
March 2033	82	0	0	0	0	0	0	0	0	0	0	0
March 2034	34	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	9.8	9.6	1.9	1.9	1.9	1.9	1.9	1.9	0.8	0.5	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under ''—Weighted Average Lives of the Certificates'' above.

	ZP Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	106	106	106	106	106	106	106	106	106	106	0	0
March 2008	112	112	112	112	112	112	112	112	112	0	0	0
March 2009	118	118	118	118	118	118	118	118	118	0	0	0
March 2010	125	125	125	125	125	125	125	125	125	0	0	0
March 2011	132	132	132	132	132	132	132	132	132	0	0	0
March 2012	139	139	139	139	139	139	139	139	139	0	0	0
March 2013	147	147	147	147	147	147	147	147	147	0	0	0
March 2014	155	155	155	155	155	155	155	155	155	0	0	0
March 2015	164	164	164	0	0	0	0	0	0	0	0	0
March 2016	173	173	173	0	0	0	0	0	0	0	0	0
March 2017	183	183	183	0	0	0	0	0	0	0	0	0
March 2018	193	193	193	0	0	0	0	0	0	0	0	0
March 2019	204	204	204	0	0	0	0	0	0	0	0	0
March 2020	216	216	216	0	0	0	0	0	0	0	0	0
March 2021	228	228	228	0	0	0	0	0	0	0	0	0
March 2022	241	241	241	0	0	0	0	0	0	0	0	0
March 2023	254	254	254	0	0	0	0	0	0	0	0	0
March 2024	269	269	269	0	0	0	0	0	0	0	0	0
March 2025	284	0	0	0	0	0	0	0	0	0	0	0
March 2026	300	0	0	0	0	0	0	0	0	0	0	0
March 2027	317	0	0	0	0	0	0	0	0	0	0	0
March 2028	334	0	0	0	0	0	0	0	0	0	0	0
March 2029	353	0	0	0	0	0	0	0	0	0	0	0
March 2030	373	0	0	0	0	0	0	0	0	0	0	0
March 2031	394	0	0	0	0	0	0	0	0	0	0	0
March 2032	417	0	0	0	0	0	0	0	0	0	0	0
March 2033	440	0	0	0	0	0	0	0	0	0	0	0
March 2034	465	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	18.3	18.2	8.1	8.1	8.1	8.1	8.1	8.1	1.6	0.9	0.7

	EQ Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	100	100	100	100	90	88	74	74	69	0	0	0
March 2008	100	100	100	100	83	78	55	54	45	0	0	0
March 2009	100	100	100	100	77	71	40	39	28	0	0	0
March 2010	100	100	100	100	73	65	29	28	15	0	0	0
March 2011	100	100	100	100	70	61	22	20	7	0	0	0
March 2012	100	100	100	100	68	59	18	16	2	0	0	0
March 2013	100	100	100	100	66	58	16	14	*	0	0	0
March 2014	100	100	100	100	66	57	15	14	*	0	0	0
March 2015	100	100	100	98	64	55	15	13	0	0	0	0
March 2016	100	100	100	94	61	53	14	13	0	0	0	0
March 2017	100	100	100	89	58	50	13	12	0	0	0	0
March 2018	100	100	100	84	54	46	12	11	0	0	0	0
March 2019	100	100	100	78	50	43	11	10	0	0	0	0
March 2020	100	100	100	72	46	39	10	9	0	0	0	0
March 2021	100	100	100	65	41	35	9	8	0	0	0	0
March 2022	100	100	100	59	37	31	8	7	0	0	0	0
March 2023	100	100	100	52	32	27	7	6	0	0	0	0
March 2024	100	100	100	45	28	24	6	5	0	0	0	0
March 2025	100	91	89	39	24	20	5	4	0	0	0	0
March 2026	100	78	77	33	20	17	4	4	0	0	0	0
March 2027	100	65	64	27	16	14	3	3	0	0	0	0
March 2028	100	52	51	21	13	11	3	2	0	0	0	0
March 2029	100	40	39	16	9	8	2	2	0	0	0	0
March 2030	100	27	27	11	6	5	1	1	0	0	0	0
March 2031	100	15	15	6	3	3	1	1	0	0	0	0
March 2032	100	4	4	1	1	1	*	*	0	0	0	0
March 2033	100	0	0	0	0	0	0	0	0	0	0	0
March 2034	100	0	0	0	0	0	0	0	0	0	0	0
March 2035	76	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	22.2	22.2	17.4	12.1	10.7	4.4	4.2	2.2	0.4	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

	EF, ES and ED Classes												PF, PI† and IP† Classes					
	PSA Prepayment Assumption												PSA Prepayment Assumption					
Date	0%	99%	100%	142%	160%	165%	190%	191%	200%	350%	500%	600%	0%	100%	300%	450%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	100	97	97	97	97	97	97	97	97	97	93	85	99	92	80	71	63	51
March 2008	98	87	87	87	87	87	87	87	87	82	64	54	97	84	64	51	39	26
March 2009	97	78	78	78	78	78	78	78	78	63	44	34	95	77	51	36	24	13
March 2010	96	70	70	70	70	70	70	70	70	49	30	21	94	70	41	25	15	7
March 2011	94	62	62	62	62	62	62	62	62	38	21	13	92	63	32	18	9	3
March 2012	92	55	54	54	54	54	54	54	54	29	14	8	89	57	25	13	6	2
March 2013	91	48	47	47	47	47	47	47	47	22	10	5	87	51	20	9	3	1
March 2014	89	41	41	41	41	41	41	41	41	17	7	3	84	46	15	6	2	*
March 2015	86	35	35	35	35	35	35	35	35	13	4	2	81	40	12	4	1	*
March 2016	84	30	30	30	30	30	30	30	30	10	3	1	77	35	9	3	1	*
March 2017	82	25	25	25	25	25	25	25	25	8	2	1	73	31	7	2	*	*
March 2018	79	21	21	21	21	21	21	21	21	6	1	*	69	26	5	1	*	*
March 2019	76	18	18	18	18	18	18	18	18	4	1	*	64	22	4	1	*	*
March 2020	73	15	15	15	15	15	15	15	15	3	1	*	59	18	3	1	*	*
March 2021	69	12	12	12	12	12	12	12	12	2	*	*	53	14	2	*	*	*
March 2022	66	10	10	10	10	10	10	10	10	2	*	*	47	10	1	*	*	*
March 2023	62	8	8	8	8	8	8	8	8	1	*	*	40	7	1	*	*	*
March 2024	57	7	7	7	7	7	7	7	7	1	*	*	32	5	*	*	*	*
March 2025	52	5	5	5	5	5	5	5	5	1	*	*	23	3	*	*	*	*
March 2026	47	4	4	4	4	4	4	4	4	*	*	*	17	2	*	*	*	*
March 2027	42	3	3	3	3	3	3	3	3	*	*	*	9	1	*	*	*	*
March 2028	36	2	2	2	2	2	2	2	2	*	*	*	7	1	*	*	*	0
March 2029	29	2	2	2	2	2	2	2	2	*	*	*	4	*	*	*	*	0
March 2030	22	1	1	1	1	1	1	1	1	*	*	*	1	*	*	*	0	0
March 2031	14	1	1	1	1	1	1	1	1	*	*	*	0	0	0	0	0	0
March 2032	6	*	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	5.0	3.5	2.8	14.5	8.1	4.2	2.9	2.1	1.5

	KA, KD and KI† Classes					KB Class					KC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	0%	100%	252%	375%	500%	0%	100%	252%	375%	500%	0%	100%	252%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	99	91	80	71	62	100	100	100	100	100	100	100	100	100	100
March 2008	97	80	56	39	23	100	100	100	100	100	100	100	100	100	100
March 2009	96	69	36	14	0	100	100	100	100	84	100	100	100	100	100
March 2010	94	59	19	0	0	100	100	100	84	23	100	100	100	100	100
March 2011	92	49	5	0	0	100	100	100	38	0	100	100	100	100	83
March 2012	91	40	0	0	0	100	100	79	2	0	100	100	100	100	57
March 2013	88	32	0	0	0	100	100	47	0	0	100	100	100	77	39
March 2014	86	24	0	0	0	100	100	20	0	0	100	100	100	58	27
March 2015	84	17	0	0	0	100	100	0	0	0	100	100	97	44	18
March 2016	81	10	0	0	0	100	100	0	0	0	100	100	81	33	13
March 2017	78	3	0	0	0	100	100	0	0	0	100	100	66	25	9
March 2018	75	0	0	0	0	100	90	0	0	0	100	100	55	19	6
March 2019	71	0	0	0	0	100	71	0	0	0	100	100	45	14	4
March 2020	68	0	0	0	0	100	54	0	0	0	100	100	37	11	3
March 2021	63	0	0	0	0	100	37	0	0	0	100	100	30	8	2
March 2022	59	0	0	0	0	100	22	0	0	0	100	100	24	6	1
March 2023	54	0	0	0	0	100	7	0	0	0	100	100	19	4	1
March 2024	49	0	0	0	0	100	0	0	0	0	100	94	15	3	1
March 2025	43	0	0	0	0	100	0	0	0	0	100	82	12	2	*
March 2026	37	0	0	0	0	100	0	0	0	0	100	72	10	2	*
March 2027	30	0	0	0	0	100	0	0	0	0	100	61	7	1	*
March 2028	22	0	0	0	0	100	0	0	0	0	100	52	6	1	*
March 2029	14	0	0	0	0	100	0	0	0	0	100	42	4	1	*
March 2030	5	0	0	0	0	100	0	0	0	0	100	34	3	*	*
March 2031	0	0	0	0	0	87	0	0	0	0	100	26	2	*	*
March 2032	0	0	0	0	0	53	0	0	0	0	100	18	1	*	*
March 2033	0	0	0	0	0	17	0	0	0	0	100	11	1	*	*
March 2034	0	0	0	0	0	0	0	0	0	0	80	4	*	*	*
March 2035	0	0	0	0	0	0	0	0	0	0	42	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	5.3	2.5	1.8	1.4	26.1	14.3	7.0	4.8	3.6	28.8	22.5	13.7	9.6	7.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a ''disqualified organization.'' In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a ''U.S. Person'' or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See ''Description of Certificates—Special Characteristics of Residual Certificates'' and ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*'' in the REMIC Prospectus. The affidavit must also state that the transferee is a ''U.S. Person'' or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a ''U.S. Person'' or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the ''Regulations'') provide that a transfer of a ''noneconomic residual interest'' will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had ''improper knowledge'').

As discussed under the caption ''Special Characteristics of Residual Certificates'' in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the ''asset test'' or the ''formula test.'' The representation described in (i) will be included in the affidavit discussed above. See ''Description of Certificates—Special Characteristics of Residual Certificates'' and ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*'' in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), (ii) the transferee is an ''eligible corporation'' and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the ''residual interest'' in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the ''residual interest'' in the REMIC constituted by the Lower Tier REMIC. See ''Certain Federal Income Tax Consequences'' in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption ''Certain Federal Income Tax Consequences'' in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled ''Certain Federal Income Tax Consequences'' and ''ERISA Considerations'') and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the ''regular interests,'' and the R Class will be designated as the ''residual interest,'' in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the ''regular interests'' and the RL Class will be designated as the ''residual interest'' in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as ''regular or residual interests in a REMIC'' for domestic building and loan associations, as ''real estate assets'' for real estate investment trusts, and, except for the R and RL Classes, as ''qualified mortgages'' for other REMICs. See ''Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*'' in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (''OID''), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount'' in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium'' in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	250% PSA
2	165% PSA
3	300% PSA
4	252% PSA

See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*'' in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See ''Description of the Certificates—Weighted Average Lives of the Certificates'' in this prospectus supplement and ''Description of Certificates—Weighted Average Life and Final Distribution Date'' in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the ''federal long-term rate.'' The rate will be published on or about February 20, 2006. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions'' and ''—*Foreign Investors*—Residual Certificates'' in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax

treatment of beneficial owners of REMIC Certificates, see ''Certain Federal Income Tax Consequences'' in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a ''Strip RCR Certificate'') will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a ''Combination RCR Certificate'') will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The KD and KI Classes are Strip RCR Classes. The other RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning ''stripped bonds'' to the extent of its share of principal payments and ''stripped coupons'' to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of ''stripped bonds'' to the extent of its share of principal payments or ''stripped coupons'' to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its ''stated redemption price at maturity'' over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount'' in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount'' in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying

the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see *''—Exchanges''* below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner's adjusted basis generally is equal to the owner's cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates'' in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under ''—Taxation of Beneficial Owners of RCR Certificates—*Exchanges''*) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see *''—Exchanges''* below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under ''—*Exchanges*'' below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under ''—Taxation of Beneficial Owners of Regular Certificates'' above and ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*'' in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under ''Description of the Certificates—Combination and Recombination'' in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at ''tax shelters'' could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a ''reportable transaction'' disclose such transaction on their tax returns by attaching

IRS Form 8886 and retain information related to the transaction. A transaction may be a ''reportable transaction'' based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Lehman Brothers Inc. (the ''Dealer'') in exchange for the Group 1 SMBS, the Trust MBS and the Group 3 Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2 or Group 4 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the Group 1 SMBS or the related Trust MBS, as applicable, in principal balance, but we expect that all these additional Group 1 SMBS or Trust MBS, as applicable, will have the same characteristics as described under ''Description of the Certificates—The Group 1 SMBS'' and ''—The Trust MBS'' in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2 or 4 Class bears to the aggregate original principal balance of all Group 1, 2 or 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance and Payment Percentage Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Dechert LLP will provide legal representation for the Dealer.

Exhibit A

Group 3 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2006 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
1994-095	A	August 1994	31359LAZ8	8.0%	FIX	August 2024	PAC	$250,000,000	0.03137636	$ 7,844,090	8.502%	201	141
1994-106	PA	October 1994	31359LEG6	8.0	FIX	October 2024	PAC	190,641,000	0.02816511	5,369,425	8.557	200	138
1995-005	A	April 1995	31359LQX6	8.0	FIX	May 2025	PAC	134,129,000	0.03127622	4,195,048	8.563	206	138
1995-005	TA	April 1995	31359LRF4	8.0	FIX	May 2025	PAC	63,814,000	0.01867361	1,191,638	8.315	197	136
1995-006	A	April 1995	31359LQG3	8.0	FIX	May 2025	PAC	73,000,000	0.03819451	2,788,199	8.546	200	138
1995-007	A	April 1995	31359LRK3	8.0	FIX	May 2025	PAC	112,413,000	0.03308542	3,719,231	8.522	200	138
1995-012	PD	June 1995	31359LUU7	8.0	FIX	July 2025	PAC	31,209,000	0.15250289	4,759,463	8.639	213	131
1997-013	TA	March 1997	31359NK26	8.0	FIX	April 2027	PAC	54,767,000	0.04460083	2,442,653	8.545	203	138
1997-016	PE	February 1997	31359NUZ2	8.0	FIX	March 2027	PAC	107,071,839	0.05492872	5,881,319	8.518	222	123
1997-021	PA	March 1997	31359PCK0	8.0	FIX	April 2027	PAC	136,340,000	0.06503385	8,866,715	8.526	224	120
1997-022	PA	March 1997	31359N4U2	8.0	FIX	April 2027	PAC	338,625,000	0.04719775	15,982,338	8.509	221	123
1997-025	PB	March 1997	31359N2C4	8.0	FIX	March 2027	PAC	123,525,000	0.04544917	5,614,109	8.461	224	118
1997-037	PB	May 1997	31359PUX2	8.0	FIX	June 2027	PAC	229,056,000	0.06309915	14,453,239	8.548	213	127
2000-017	PA	June 2000	31358SCZ2	8.0	FIX	July 2030	PAC	126,361,000	0.04246382	5,365,771	8.550	275	71
2000-018	PA	June 2000	31359X5P0	8.0	FIX	July 2030	PAC	126,500,000	0.03774620	4,774,894	8.530	273	71
2000-019	PA	June 2000	31359X5A3	8.0	FIX	July 2030	PAC	147,093,400	0.03271483	4,812,135	8.509	278	71
2000-020	PA	June 2000	31359X4Q9	8.0	FIX	July 2030	PAC	63,276,000	0.04729005	2,992,325	8.578	274	72
2000-021	PA	June 2000	31358SAA9	8.0	FIX	July 2030	PAC	200,100,000	0.04178785	8,361,749	8.665	269	73
2000-022	PA	June 2000	31358SCU3	8.0	FIX	July 2030	PAC	126,500,000	0.05039887	6,375,457	8.530	272	72
2000-042	B2	October 2000	31358SYK1	8.0	FIX	November 2030	SEQ	32,018,761	0.04252706	1,361,664	8.530	279	67

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Schedule 1

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal / or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
GF	$500,000,000	BF	$500,000,000	(4)	FLT	PT	31395BX24	April 2036
GI	500,000,000 (5)							
Recombination 2								
BI	500,000,000 (5)	IB	500,000,000 (5)	(4)	INV/IO	NTL	31395BX32	April 2036
BS	500,000,000 (5)							
Recombination 3								
BI	500,000,000 (5)	IG	500,000,000 (5)	(4)	INV/IO	NTL	31395BX40	April 2036
BS	500,000,000 (5)							
GI	500,000,000 (5)							
Recombination 4								
FL	65,547,428	EF	77,794,356	(4)	FLT	PAC	31395BX57	April 2036
FM	12,246,928							
Recombination 5								
SL	17,876,572	ES	21,216,644	(4)	INV	PAC	31395BX65	April 2036
SM	3,340,072							
Recombination 6								
FL	65,547,428	EL	83,424,000	5.50%	FIX	PAC	31395BX73	May 2034
SL	17,876,572							
Recombination 7								
FM	12,246,928	EM	15,587,000	5.50	FIX	PAC	31395BX81	April 2036
SM	3,340,072							
Recombination 8								
FL	65,547,428	ED	99,011,000	5.50	FIX	PAC	31395BX99	April 2036
SL	17,876,572							
FM	12,246,928							
SM	3,340,072							
Recombination 9								
KA	31,852,090	KD	31,852,090	5.75	FIX	SEQ	31395BY23	November 2030
		KI	1,327,170 (5)	6.00	FIX/IO	NTL	31395BY31	November 2030

(1) REMIC Certificates and RCR Certificates in Recombinations 1, 2, 3 , 6, 7 and 9 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 4, 5 or 8, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(4) For a description of these interest rates, see "Description of the Certificates — Distributions of Interest" in this prospectus supplement.

(5) Notional principal balance.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance
Initial Balance through November 2006	$99,011,000.00
December 2006	98,183,860.19
January 2007	97,360,810.94
February 2007	96,542,024.63
March 2007	95,727,479.34
April 2007	94,917,153.25
May 2007	94,111,024.65
June 2007	93,309,071.96
July 2007	92,511,273.70
August 2007	91,717,608.48
September 2007	90,928,055.06
October 2007	90,142,592.27
November 2007	89,361,199.07
December 2007	88,583,854.53
January 2008	87,810,537.83
February 2008	87,041,228.23
March 2008	86,275,905.13
April 2008	85,514,548.02
May 2008	84,757,136.50
June 2008	84,003,650.26
July 2008	83,254,069.12
August 2008	82,508,372.99
September 2008	81,766,541.88
October 2008	81,028,555.91
November 2008	80,294,395.30
December 2008	79,564,040.36
January 2009	78,837,471.53
February 2009	78,114,669.32
March 2009	77,395,614.36
April 2009	76,680,287.36
May 2009	75,968,669.16
June 2009	75,260,740.67
July 2009	74,556,482.91
August 2009	73,855,876.99
September 2009	73,158,904.14
October 2009	72,465,545.65
November 2009	71,775,782.94
December 2009	71,089,597.51
January 2010	70,406,970.96
February 2010	69,727,884.97
March 2010	69,052,321.33
April 2010	68,380,261.92
May 2010	67,711,688.72
June 2010	67,046,583.78
July 2010	66,384,929.27
August 2010	65,726,707.44
September 2010	65,071,900.62
October 2010	64,420,491.25
November 2010	63,772,461.85
December 2010	63,127,795.03
January 2011	$62,486,473.49
February 2011	61,848,480.03
March 2011	61,213,797.51
April 2011	60,582,408.92
May 2011	59,954,297.29
June 2011	59,329,445.78
July 2011	58,707,837.60
August 2011	58,089,456.09
September 2011	57,474,284.62
October 2011	56,862,306.70
November 2011	56,253,505.89
December 2011	55,647,865.85
January 2012	55,045,370.31
February 2012	54,446,003.10
March 2012	53,849,748.12
April 2012	53,256,589.36
May 2012	52,666,510.90
June 2012	52,079,496.88
July 2012	51,495,531.55
August 2012	50,914,599.21
September 2012	50,336,684.26
October 2012	49,761,771.18
November 2012	49,189,844.52
December 2012	48,620,888.93
January 2013	48,054,889.11
February 2013	47,491,829.86
March 2013	46,931,696.05
April 2013	46,374,472.62
May 2013	45,820,144.62
June 2013	45,268,697.13
July 2013	44,720,115.34
August 2013	44,174,384.51
September 2013	43,631,489.97
October 2013	43,091,417.12
November 2013	42,554,151.46
December 2013	42,019,678.53
January 2014	41,487,983.97
February 2014	40,959,053.48
March 2014	40,432,872.85
April 2014	39,909,427.92
May 2014	39,388,704.63
June 2014	38,872,177.05
July 2014	38,361,683.28
August 2014	37,857,156.22
September 2014	37,358,529.49
October 2014	36,865,737.43
November 2014	36,378,715.11
December 2014	35,897,398.28
January 2015	35,421,723.42
February 2015	34,951,627.67
March 2015	34,487,048.87
April 2015	$34,027,925.53
May 2015	33,574,196.84
June 2015	33,125,802.64
July 2015	32,682,683.42
August 2015	32,244,780.33
September 2015	31,812,035.15
October 2015	31,384,390.31
November 2015	30,961,788.84
December 2015	30,544,174.42
January 2016	30,131,491.31
February 2016	29,723,684.41
March 2016	29,320,699.20
April 2016	28,922,481.76
May 2016	28,528,978.76
June 2016	28,140,137.44
July 2016	27,755,905.62
August 2016	27,376,231.70
September 2016	27,001,064.62
October 2016	26,630,353.91
November 2016	26,264,049.61
December 2016	25,902,102.33
January 2017	25,544,463.23
February 2017	25,191,083.96
March 2017	24,841,916.74
April 2017	24,496,914.29
May 2017	24,156,029.85
June 2017	23,819,217.18
July 2017	23,486,430.52
August 2017	23,157,624.64
September 2017	22,832,754.78
October 2017	22,511,776.69
November 2017	22,194,646.57
December 2017	21,881,321.14
January 2018	21,571,757.57
February 2018	21,265,913.49
March 2018	20,963,747.01
April 2018	20,665,216.70
May 2018	20,370,281.56
June 2018	20,078,901.06
July 2018	19,791,035.11
August 2018	19,506,644.06
September 2018	19,225,688.67
October 2018	18,948,130.16
November 2018	18,673,930.16
December 2018	18,403,050.73
January 2019	18,135,454.33
February 2019	17,871,103.83
March 2019	17,609,962.54
April 2019	17,351,994.13
May 2019	17,097,162.68
June 2019	16,845,432.69

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2019	$16,596,769.01	December 2023	$ 7,010,724.77	May 2028	$ 2,189,842.22
August 2019	16,351,136.90	January 2024	6,884,776.15	June 2028	2,128,384.77
September 2019	16,108,502.00	February 2024	6,760,454.18	July 2028	2,067,794.80
October 2019	15,868,830.31	March 2024	6,637,739.96	August 2028	2,008,061.89
November 2019	15,632,088.21	April 2024	6,516,614.81	September 2028	1,949,175.74
December 2019	15,398,242.47	May 2024	6,397,060.27	October 2028	1,891,126.18
January 2020	15,167,260.20	June 2024	6,279,058.07	November 2028	1,833,903.14
February 2020	14,939,108.88	July 2024	6,162,590.14	December 2028	1,777,496.66
March 2020	14,713,756.33	August 2024	6,047,638.63	January 2029	1,721,896.90
April 2020	14,491,170.76	September 2024	5,934,185.87	February 2029	1,667,094.14
May 2020	14,271,320.70	October 2024	5,822,214.39	March 2029	1,613,078.75
June 2020	14,054,175.02	November 2024	5,711,706.91	April 2029	1,559,841.22
July 2020	13,839,702.96	December 2024	5,602,646.37	May 2029	1,507,372.15
August 2020	13,627,874.08	January 2025	5,495,015.85	June 2029	1,455,662.24
September 2020	13,418,658.27	February 2025	5,388,798.66	July 2029	1,404,702.30
October 2020	13,212,025.77	March 2025	5,283,978.29	August 2029	1,354,483.23
November 2020	13,007,947.12	April 2025	5,180,538.39	September 2029	1,304,996.06
December 2020	12,806,393.22	May 2025	5,078,462.82	October 2029	1,256,231.89
January 2021	12,607,335.25	June 2025	4,977,735.59	November 2029	1,208,181.95
February 2021	12,410,744.73	July 2025	4,878,340.92	December 2029	1,160,837.54
March 2021	12,216,593.49	August 2025	4,780,263.18	January 2030	1,114,190.08
April 2021	12,024,853.68	September 2025	4,683,486.93	February 2030	1,068,231.09
May 2021	11,835,497.73	October 2025	4,587,996.90	March 2030	1,022,952.17
June 2021	11,648,498.40	November 2025	4,493,777.98	April 2030	978,345.02
July 2021	11,463,828.74	December 2025	4,400,815.24	May 2030	934,401.44
August 2021	11,281,462.08	January 2026	4,309,093.91	June 2030	891,113.32
September 2021	11,101,372.08	February 2026	4,218,599.39	July 2030	848,472.63
October 2021	10,923,532.66	March 2026	4,129,317.23	August 2030	806,471.46
November 2021	10,747,918.03	April 2026	4,041,233.16	September 2030	765,101.96
December 2021	10,574,502.71	May 2026	3,954,333.05	October 2030	724,356.39
January 2022	10,403,261.47	June 2026	3,868,602.95	November 2030	684,227.09
February 2022	10,234,169.37	July 2026	3,784,029.05	December 2030	644,706.47
March 2022	10,067,201.75	August 2026	3,700,597.69	January 2031	605,787.07
April 2022	9,902,334.21	September 2026	3,618,295.37	February 2031	567,461.46
May 2022	9,739,542.63	October 2026	3,537,108.76	March 2031	529,722.35
June 2022	9,578,803.16	November 2026	3,457,024.64	April 2031	492,562.48
July 2022	9,420,092.20	December 2026	3,378,029.97	May 2031	455,974.71
August 2022	9,263,386.41	January 2027	3,300,111.84	June 2031	419,951.98
September 2022	9,108,662.73	February 2027	3,223,257.48	July 2031	384,487.28
October 2022	8,955,898.33	March 2027	3,147,454.29	August 2031	349,573.71
November 2022	8,805,070.63	April 2027	3,072,689.78	September 2031	315,204.45
December 2022	8,656,157.33	May 2027	2,998,951.62	October 2031	281,372.72
January 2023	8,509,136.35	June 2027	2,926,227.61	November 2031	248,071.87
February 2023	8,363,985.86	July 2027	2,854,505.68	December 2031	215,295.28
March 2023	8,220,684.27	August 2027	2,783,773.91	January 2032	183,036.45
April 2023	8,079,210.23	September 2027	2,714,020.50	February 2032	151,288.90
May 2023	7,939,542.63	October 2027	2,645,233.80	March 2032	120,046.28
June 2023	7,801,660.60	November 2027	2,577,402.27	April 2032	89,302.27
July 2023	7,665,543.48	December 2027	2,510,514.52	May 2032	59,050.65
August 2023	7,531,170.85	January 2028	2,444,559.27	June 2032	29,285.26
September 2023	7,398,522.53	February 2028	2,379,525.37	July 2032 and thereafter	0.00
October 2023	7,267,578.54	March 2028	2,315,401.81		
November 2023	7,138,319.13	April 2028	2,252,177.68		

Group 2 MBS First Specified Balances

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
Initial Balance	$133,898,662.00	June 2010	$ 73,789,889.76	September 2014	$ 39,352,557.28
April 2006	132,374,480.53	July 2010	72,912,315.13	October 2014	38,853,264.62
May 2006	130,866,570.53	August 2010	72,044,280.71	November 2014	38,359,536.41
June 2006	129,374,763.21	September 2010	71,185,686.72	December 2014	37,871,313.80
July 2006	127,898,891.53	October 2010	70,336,434.37	January 2015	37,388,538.52
August 2006	126,438,790.11	November 2010	69,496,425.91	February 2015	36,911,152.94
September 2006	124,994,295.32	December 2010	68,665,564.59	March 2015	36,439,099.99
October 2006	123,565,245.16	January 2011	67,843,754.65	April 2015	35,972,323.21
November 2006	122,151,479.30	February 2011	67,030,901.32	May 2015	35,510,766.71
December 2006	120,752,839.07	March 2011	66,226,910.79	June 2015	35,054,375.20
January 2007	119,369,167.40	April 2011	65,431,690.23	July 2015	34,603,093.93
February 2007	118,000,308.85	May 2011	64,645,147.76	August 2015	34,156,868.75
March 2007	116,646,109.54	June 2011	63,867,192.44	September 2015	33,715,646.04
April 2007	115,306,417.19	July 2011	63,097,734.27	October 2015	33,279,372.75
May 2007	113,981,081.08	August 2011	62,336,684.17	November 2015	32,847,996.38
June 2007	112,669,952.02	September 2011	61,583,953.98	December 2015	32,421,464.96
July 2007	111,372,882.36	October 2011	60,839,456.44	January 2016	31,999,727.07
August 2007	110,089,725.95	November 2011	60,103,105.21	February 2016	31,582,731.83
September 2007	108,820,338.14	December 2011	59,374,814.82	March 2016	31,170,428.85
October 2007	107,564,575.77	January 2012	58,654,500.66	April 2016	30,762,768.31
November 2007	106,322,297.15	February 2012	57,942,079.03	May 2016	30,359,700.86
December 2007	105,093,362.01	March 2012	57,237,467.08	June 2016	29,961,177.70
January 2008	103,877,631.56	April 2012	56,540,582.78	July 2016	29,567,150.51
February 2008	102,674,968.41	May 2012	55,851,345.00	August 2016	29,177,571.48
March 2008	101,485,236.56	June 2012	55,169,673.39	September 2016	28,792,393.28
April 2008	100,308,301.45	July 2012	54,495,488.46	October 2016	28,411,569.10
May 2008	99,144,029.85	August 2012	53,828,711.54	November 2016	28,035,052.60
June 2008	97,992,289.93	September 2012	53,169,264.75	December 2016	27,662,797.90
July 2008	96,852,951.19	October 2012	52,517,071.02	January 2017	27,294,759.62
August 2008	95,725,884.48	November 2012	51,872,054.09	February 2017	26,930,892.85
September 2008	94,610,961.97	December 2012	51,234,138.46	March 2017	26,571,153.13
October 2008	93,508,057.15	January 2013	50,603,249.42	April 2017	26,215,496.47
November 2008	92,417,044.78	February 2013	49,979,313.03	May 2017	25,863,879.34
December 2008	91,337,800.93	March 2013	49,362,256.11	June 2017	25,516,258.66
January 2009	90,270,202.94	April 2013	48,752,006.24	July 2017	25,172,591.78
February 2009	89,214,129.39	May 2013	48,148,491.74	August 2017	24,832,836.52
March 2009	88,169,460.13	June 2013	47,551,641.66	September 2017	24,496,951.12
April 2009	87,136,076.21	July 2013	46,961,385.81	October 2017	24,164,894.25
May 2009	86,113,859.93	August 2013	46,377,654.68	November 2017	23,836,625.01
June 2009	85,102,694.78	September 2013	45,800,379.52	December 2017	23,512,102.95
July 2009	84,102,465.46	October 2013	45,229,492.26	January 2018	23,191,288.00
August 2009	83,113,057.84	November 2013	44,664,925.55	February 2018	22,874,140.53
September 2009	82,134,358.97	December 2013	44,106,612.72	March 2018	22,560,621.32
October 2009	81,166,257.04	January 2014	43,554,487.79	April 2018	22,250,691.55
November 2009	80,208,641.42	February 2014	43,008,485.47	May 2018	21,944,312.81
December 2009	79,261,402.59	March 2014	42,468,541.15	June 2018	21,641,447.08
January 2010	78,324,432.17	April 2014	41,934,590.85	July 2018	21,342,056.75
February 2010	77,397,622.87	May 2014	41,406,571.30	August 2018	21,046,104.58
March 2010	76,480,868.52	June 2014	40,884,419.84	September 2018	20,753,553.73
April 2010	75,574,064.05	July 2014	40,368,074.48	October 2018	20,464,367.75
May 2010	74,677,105.44	August 2014	39,857,473.87	November 2018	20,178,510.56

Group 2 MBS (Continued)

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
December 2018	$ 19,895,946.44	April 2023	$ 8,969,261.50	August 2027	$ 3,173,472.46
January 2019	19,616,640.07	May 2023	8,818,701.97	September 2027	3,095,532.02
February 2019	19,340,556.48	June 2023	8,669,970.85	October 2027	3,018,614.43
March 2019	19,067,661.06	July 2023	8,523,048.10	November 2027	2,942,708.15
April 2019	18,797,919.57	August 2023	8,377,913.89	December 2027	2,867,801.75
May 2019	18,531,298.13	September 2023	8,234,548.59	January 2028	2,793,883.95
June 2019	18,267,763.20	October 2023	8,092,932.78	February 2028	2,720,943.57
July 2019	18,007,281.60	November 2023	7,953,047.26	March 2028	2,648,969.56
August 2019	17,749,820.48	December 2023	7,814,873.01	April 2028	2,577,950.98
September 2019	17,495,347.35	January 2024	7,678,391.21	May 2028	2,507,877.00
October 2019	17,243,830.05	February 2024	7,543,583.26	June 2028	2,438,736.92
November 2019	16,995,236.75	March 2024	7,410,430.75	July 2028	2,370,520.16
December 2019	16,749,535.96	April 2024	7,278,915.43	August 2028	2,303,216.23
January 2020	16,506,696.51	May 2024	7,149,019.29	September 2028	2,236,814.76
February 2020	16,266,687.57	June 2024	7,020,724.47	October 2028	2,171,305.50
March 2020	16,029,478.61	July 2024	6,894,013.33	November 2028	2,106,678.31
April 2020	15,795,039.44	August 2024	6,768,868.39	December 2028	2,042,923.13
May 2020	15,563,340.16	September 2024	6,645,272.37	January 2029	1,980,030.05
June 2020	15,334,351.20	October 2024	6,523,208.17	February 2029	1,917,989.24
July 2020	15,108,043.30	November 2024	6,402,658.86	March 2029	1,856,790.97
August 2020	14,884,387.49	December 2024	6,283,607.71	April 2029	1,796,425.63
September 2020	14,663,355.12	January 2025	6,166,038.13	May 2029	1,736,883.70
October 2020	14,444,917.82	February 2025	6,049,933.74	June 2029	1,678,155.78
November 2020	14,229,047.53	March 2025	5,935,278.31	July 2029	1,620,232.55
December 2020	14,015,716.47	April 2025	5,822,055.81	August 2029	1,563,104.80
January 2021	13,804,897.17	May 2025	5,710,250.34	September 2029	1,506,763.42
February 2021	13,596,562.43	June 2025	5,599,846.20	October 2029	1,451,199.38
March 2021	13,390,685.35	July 2025	5,490,827.83	November 2029	1,396,403.78
April 2021	13,187,239.28	August 2025	5,383,179.86	December 2029	1,342,367.79
May 2021	12,986,197.88	September 2025	5,276,887.06	January 2030	1,289,082.67
June 2021	12,787,535.08	October 2025	5,171,934.38	February 2030	1,236,539.80
July 2021	12,591,225.06	November 2025	5,068,306.92	March 2030	1,184,730.63
August 2021	12,397,242.29	December 2025	4,965,989.93	April 2030	1,133,646.71
September 2021	12,205,561.52	January 2026	4,864,968.82	May 2030	1,083,279.68
October 2021	12,016,157.72	February 2026	4,765,229.16	June 2030	1,033,621.26
November 2021	11,829,006.17	March 2026	4,666,756.68	July 2030	984,663.28
December 2021	11,644,082.38	April 2026	4,569,537.24	August 2030	936,397.64
January 2022	11,461,362.11	May 2026	4,473,556.86	September 2030	888,816.34
February 2022	11,280,821.41	June 2026	4,378,801.71	October 2030	841,911.44
March 2022	11,102,436.54	July 2026	4,285,258.11	November 2030	795,675.13
April 2022	10,926,184.04	August 2026	4,192,912.52	December 2030	750,099.63
May 2022	10,752,040.66	September 2026	4,101,751.53	January 2031	705,177.30
June 2022	10,579,983.44	October 2026	4,011,761.90	February 2031	660,900.53
July 2022	10,409,989.61	November 2026	3,922,930.50	March 2031	617,261.84
August 2022	10,242,036.69	December 2026	3,835,244.37	April 2031	574,253.78
September 2022	10,076,102.39	January 2027	3,748,690.66	May 2031	531,869.03
October 2022	9,912,164.68	February 2027	3,663,256.68	June 2031	490,100.31
November 2022	9,750,201.75	March 2027	3,578,929.85	July 2031	448,940.44
December 2022	9,590,192.02	April 2027	3,495,697.75	August 2031	408,382.31
January 2023	9,432,114.15	May 2027	3,413,548.06	September 2031	368,418.89
February 2023	9,275,947.01	June 2027	3,332,468.62	October 2031	329,043.22
March 2023	9,121,669.69	July 2027	3,252,447.39	November 2031	290,248.43

Group 2 MBS (Continued)

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
December 2031	$ 252,027.70	March 2032	$ 140,742.96	June 2032	$ 34,386.76
January 2032	214,374.31	April 2032	104,751.89	July 2032 and thereafter	0.00
February 2032	177,281.59	May 2032	69,301.95		

Group 2 MBS Second Specified Balances

Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance
Initial Balance	$133,898,662.00	November 2009	$ 99,887,633.82	July 2013	$ 72,831,966.21
April 2006	133,036,240.48	December 2009	99,201,448.39	August 2013	72,286,235.38
May 2006	132,178,284.45	January 2010	98,518,821.83	September 2013	71,743,340.84
June 2006	131,324,770.93	February 2010	97,839,735.84	October 2013	71,203,268.00
July 2006	130,475,677.07	March 2010	97,164,172.20	November 2013	70,666,002.33
August 2006	129,630,980.14	April 2010	96,492,112.79	December 2013	70,131,529.40
September 2006	128,790,657.52	May 2010	95,823,539.59	January 2014	69,599,834.84
October 2006	127,954,686.71	June 2010	95,158,434.65	February 2014	69,070,904.35
November 2006	127,123,045.31	July 2010	94,496,780.14	March 2014	68,544,723.72
December 2006	126,295,711.07	August 2010	93,838,558.31	April 2014	68,021,278.80
January 2007	125,472,661.81	September 2010	93,183,751.49	May 2014	67,500,555.50
February 2007	124,653,875.50	October 2010	92,532,342.12	June 2014	66,982,539.84
March 2007	123,839,330.21	November 2010	91,884,312.72	July 2014	66,467,217.87
April 2007	123,029,004.12	December 2010	91,239,645.90	August 2014	65,954,575.74
May 2007	122,222,875.53	January 2011	90,598,324.37	September 2014	65,444,599.66
June 2007	121,420,922.84	February 2011	89,960,330.90	October 2014	64,937,275.92
July 2007	120,623,124.57	March 2011	89,325,648.39	November 2014	64,432,590.87
August 2007	119,829,459.36	April 2011	88,694,259.79	December 2014	63,930,530.93
September 2007	119,039,905.93	May 2011	88,066,148.16	January 2015	63,431,082.60
October 2007	118,254,443.14	June 2011	87,441,296.65	February 2015	62,934,232.44
November 2007	117,473,049.94	July 2011	86,819,688.48	March 2015	62,439,967.08
December 2007	116,695,705.40	August 2011	86,201,306.96	April 2015	61,948,273.22
January 2008	115,922,388.70	September 2011	85,586,135.50	May 2015	61,459,137.64
February 2008	115,153,079.10	October 2011	84,974,157.57	June 2015	60,972,547.17
March 2008	114,387,756.00	November 2011	84,365,356.76	July 2015	60,488,488.72
April 2008	113,626,398.89	December 2011	83,759,716.72	August 2015	60,006,949.26
May 2008	112,868,987.37	January 2012	83,157,221.18	September 2015	59,527,915.82
June 2008	112,115,501.13	February 2012	82,557,853.97	October 2015	59,051,375.52
July 2008	111,365,920.00	March 2012	81,961,598.99	November 2015	58,577,315.53
August 2008	110,620,223.87	April 2012	81,368,440.23	December 2015	58,105,723.09
September 2008	109,878,392.76	May 2012	80,778,361.77	January 2016	57,636,585.50
October 2008	109,140,406.78	June 2012	80,191,347.76	February 2016	57,169,890.13
November 2008	108,406,246.17	July 2012	79,607,382.42	March 2016	56,705,624.41
December 2008	107,675,891.24	August 2012	79,026,450.08	April 2016	56,243,775.85
January 2009	106,949,322.40	September 2012	78,448,535.13	May 2016	55,784,332.01
February 2009	106,226,520.19	October 2012	77,873,622.05	June 2016	55,327,280.51
March 2009	105,507,465.23	November 2012	77,301,695.40	July 2016	54,872,609.05
April 2009	104,792,138.23	December 2012	76,732,739.80	August 2016	54,420,305.38
May 2009	104,080,520.03	January 2013	76,166,739.98	September 2016	53,970,357.32
June 2009	103,372,591.54	February 2013	75,603,680.73	October 2016	53,522,752.74
July 2009	102,668,333.78	March 2013	75,043,546.92	November 2016	53,077,479.60
August 2009	101,967,727.86	April 2013	74,486,323.50	December 2016	52,634,525.89
September 2009	101,270,755.01	May 2013	73,931,995.49	January 2017	52,193,879.68
October 2009	100,577,396.53	June 2013	73,380,548.00	February 2017	51,755,529.10

Group 2 MBS (Continued)

Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance
March 2017	$ 51,319,462.34	July 2021	$ 31,517,793.42	November 2025	$ 16,442,462.00
April 2017	50,885,667.64	August 2021	31,187,359.17	December 2025	16,191,066.98
May 2017	50,454,133.32	September 2021	30,858,653.45	January 2026	15,940,993.73
June 2017	50,024,847.74	October 2021	30,531,667.36	February 2026	15,692,235.44
July 2017	49,597,799.34	November 2021	30,206,392.06	March 2026	15,444,785.35
August 2017	49,172,976.60	December 2021	29,882,818.74	April 2026	15,198,636.73
September 2017	48,750,368.08	January 2022	29,560,938.64	May 2026	14,953,782.87
October 2017	48,329,962.37	February 2022	29,240,743.05	June 2026	14,710,217.11
November 2017	47,911,748.15	March 2022	28,922,223.30	July 2026	14,467,932.83
December 2017	47,495,714.14	April 2022	28,605,370.77	August 2026	14,226,923.42
January 2018	47,081,849.12	May 2022	28,290,176.88	September 2026	13,987,182.33
February 2018	46,670,141.94	June 2022	27,976,633.09	October 2026	13,748,703.02
March 2018	46,260,581.48	July 2022	27,664,730.91	November 2026	13,511,479.01
April 2018	45,853,156.70	August 2022	27,354,461.89	December 2026	13,275,503.83
May 2018	45,447,856.62	September 2022	27,045,817.63	January 2027	13,040,771.06
June 2018	45,044,670.30	October 2022	26,738,789.76	February 2027	12,807,274.29
July 2018	44,643,586.86	November 2022	26,433,369.98	March 2027	12,575,007.17
August 2018	44,244,595.49	December 2022	26,129,550.00	April 2027	12,343,963.37
September 2018	43,847,685.42	January 2023	25,827,321.59	May 2027	12,114,136.60
October 2018	43,452,845.94	February 2023	25,526,676.56	June 2027	11,885,520.58
November 2018	43,060,066.40	March 2023	25,227,606.76	July 2027	11,658,109.08
December 2018	42,669,336.20	April 2023	24,930,104.09	August 2027	11,431,895.92
January 2019	42,280,644.79	May 2023	24,634,160.48	September 2027	11,206,874.91
February 2019	41,893,981.68	June 2023	24,339,767.91	October 2027	10,983,039.92
March 2019	41,509,336.43	July 2023	24,046,918.39	November 2027	10,760,384.85
April 2019	41,126,698.67	August 2023	23,755,603.99	December 2027	10,538,903.63
May 2019	40,746,058.07	September 2023	23,465,816.80	January 2028	10,318,590.21
June 2019	40,367,404.34	October 2023	23,177,548.96	February 2028	10,099,438.57
July 2019	39,990,727.26	November 2023	22,890,792.66	March 2028	9,881,442.75
August 2019	39,616,016.67	December 2023	22,605,540.12	April 2028	9,664,596.79
September 2019	39,243,262.44	January 2024	22,321,783.60	May 2028	9,448,894.78
October 2019	38,872,454.50	February 2024	22,039,515.39	June 2028	9,234,330.82
November 2019	38,503,582.85	March 2024	21,758,727.85	July 2028	9,020,899.05
December 2019	38,136,637.52	April 2024	21,479,413.34	August 2028	8,808,593.65
January 2020	37,771,608.59	May 2024	21,201,564.29	September 2028	8,597,408.83
February 2020	37,408,486.21	June 2024	20,925,173.16	October 2028	8,387,338.81
March 2020	37,047,260.56	July 2024	20,650,232.44	November 2028	8,178,377.85
April 2020	36,687,921.89	August 2024	20,376,734.68	December 2028	7,970,520.24
May 2020	36,330,460.48	September 2024	20,104,672.43	January 2029	7,763,760.32
June 2020	35,974,866.68	October 2024	19,834,038.32	February 2029	7,558,092.42
July 2020	35,621,130.87	November 2024	19,564,825.00	March 2029	7,353,510.92
August 2020	35,269,243.50	December 2024	19,297,025.15	April 2029	7,150,010.24
September 2020	34,919,195.05	January 2025	19,030,631.49	May 2029	6,947,584.80
October 2020	34,570,976.06	February 2025	18,765,636.80	June 2029	6,746,229.08
November 2020	34,224,577.12	March 2025	18,502,033.87	July 2029	6,545,937.56
December 2020	33,879,988.85	April 2025	18,239,815.54	August 2029	6,346,704.78
January 2021	33,537,201.95	May 2025	17,978,974.68	September 2029	6,148,525.27
February 2021	33,196,207.15	June 2025	17,719,504.21	October 2029	5,951,393.62
March 2021	32,856,995.22	July 2025	17,461,397.06	November 2029	5,755,304.43
April 2021	32,519,556.98	August 2025	17,204,646.23	December 2029	5,560,252.34
May 2021	32,183,883.31	September 2025	16,949,244.74	January 2030	5,366,232.00
June 2021	31,849,965.14	October 2025	16,695,185.63	February 2030	5,173,238.12

Group 2 MBS (Continued)

Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance
March 2030	$ 4,981,265.39	January 2031	$ 3,116,558.86	November 2031	$ 1,348,353.71
April 2030	4,790,308.57	February 2031	2,935,477.85	December 2031	1,176,651.71
May 2030	4,600,362.43	March 2031	2,755,356.68	January 2032	1,005,861.27
June 2030	4,411,421.76	April 2031	2,576,190.40	February 2032	835,977.68
July 2030	4,223,481.39	May 2031	2,397,974.10	March 2032	666,996.27
August 2030	4,036,536.16	June 2031	2,220,702.89	April 2032	498,912.41
September 2030	3,850,580.96	July 2031	2,044,371.89	May 2032	331,721.48
October 2030	3,665,610.68	August 2031	1,868,976.28	June 2032	165,418.86
November 2030	3,481,620.27	September 2031	1,694,511.24	July 2032 and thereafter	0.00
December 2030	3,298,604.66	October 2031	1,520,971.97		

EA Class Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$20,000,000.00	March 2008	$ 7,733,477.76	March 2010	$ 2,829,867.42
April 2006	18,998,952.74	April 2008	7,488,195.22	April 2010	2,665,984.63
May 2006	18,006,365.88	May 2008	7,246,791.69	May 2010	2,505,002.25
June 2006	17,022,165.37	June 2008	7,009,221.83	June 2010	2,346,884.15
July 2006	16,046,277.74	July 2008	6,775,440.69	July 2010	2,191,594.50
August 2006	15,078,630.16	August 2008	6,545,403.77	August 2010	2,039,097.84
September 2006	14,119,150.40	September 2008	6,319,066.98	September 2010	1,889,359.03
October 2006	13,167,766.81	October 2008	6,096,386.65	October 2010	1,742,343.27
November 2006	12,224,408.37	November 2008	5,877,319.52	November 2010	1,598,016.07
December 2006	11,910,384.98	December 2008	5,661,822.72	December 2010	1,456,343.30
January 2007	11,601,173.45	January 2009	5,449,853.79	January 2011	1,317,291.13
February 2007	11,296,575.01	February 2009	5,241,370.68	February 2011	1,180,826.03
March 2007	10,996,537.42	March 2009	5,036,331.73	March 2011	1,046,914.84
April 2007	10,701,008.97	April 2009	4,834,695.67	April 2011	915,524.66
May 2007	10,409,938.40	May 2009	4,636,421.60	May 2011	786,622.94
June 2007	10,123,274.93	June 2009	4,441,469.05	June 2011	660,177.40
July 2007	9,840,968.27	July 2009	4,249,797.88	July 2011	536,156.11
August 2007	9,562,968.60	August 2009	4,061,368.36	August 2011	414,527.40
September 2007	9,289,226.54	September 2009	3,876,141.12	September 2011	295,259.94
October 2007	9,019,693.22	October 2009	3,694,077.17	October 2011	178,322.66
November 2007	8,754,320.17	November 2009	3,515,137.89	November 2011	63,684.80
December 2007	8,493,059.42	December 2009	3,339,284.99	December 2011 and thereafter	0.00
January 2008	8,235,863.42	January 2010	3,166,480.58		
February 2008	7,982,685.09	February 2010	2,996,687.12		

Aggregate Group II Scheduled Balances

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
Initial Balance	$5,004,000.00	November 2006	$2,750,760.56	July 2007	$2,250,705.77
April 2006	4,714,605.86	December 2006	2,684,617.77	August 2007	2,192,703.83
May 2006	4,427,456.31	January 2007	2,619,570.66	September 2007	2,135,668.54
June 2006	4,142,534.50	February 2007	2,555,560.46	October 2007	2,079,590.22
July 2006	3,859,823.71	March 2007	2,492,576.87	November 2007	2,024,459.24
August 2006	3,579,307.34	April 2007	2,430,609.69	December 2007	1,970,266.08
September 2006	3,300,968.91	May 2007	2,369,648.79	January 2008	1,917,001.31
October 2006	3,024,792.06	June 2007	2,309,684.14	February 2008	1,864,655.56

Aggregate Group II (Continued)

Distribution Date	Scheduled Balance
March 2008	$1,813,219.54
April 2008	1,762,684.07
May 2008	1,713,040.02
June 2008	1,664,278.36
July 2008	1,616,390.12
August 2008	1,569,366.43
September 2008	1,523,198.47
October 2008	1,477,877.52
November 2008	1,433,394.92
December 2008	1,389,742.11
January 2009	1,346,910.58
February 2009	1,304,891.90
March 2009	1,263,677.73
April 2009	1,223,259.77
May 2009	1,183,629.83
June 2009	1,144,779.77
July 2009	1,106,701.53
August 2009	1,069,387.11
September 2009	1,032,828.58
October 2009	997,018.11
November 2009	961,947.90
December 2009	927,610.23
January 2010	893,997.47
February 2010	861,102.02
March 2010	828,916.39
April 2010	797,433.11
May 2010	$ 766,644.82
June 2010	736,544.18
July 2010	707,123.96
August 2010	678,376.96
September 2010	650,296.07
October 2010	622,874.22
November 2010	596,104.41
December 2010	569,979.70
January 2011	544,493.24
February 2011	519,638.19
March 2011	495,407.81
April 2011	471,795.40
May 2011	448,794.34
June 2011	426,398.04
July 2011	404,600.00
August 2011	383,393.76
September 2011	362,772.91
October 2011	342,731.12
November 2011	323,262.09
December 2011	304,359.61
January 2012	286,017.49
February 2012	268,229.61
March 2012	250,989.92
April 2012	234,292.40
May 2012	218,131.10
June 2012	$ 202,500.12
July 2012	187,393.60
August 2012	172,805.75
September 2012	158,730.83
October 2012	145,163.15
November 2012	132,097.05
December 2012	119,526.96
January 2013	107,447.33
February 2013	95,852.67
March 2013	84,737.55
April 2013	74,096.57
May 2013	63,924.38
June 2013	54,215.71
July 2013	44,965.29
August 2013	36,260.73
September 2013	28,528.94
October 2013	21,754.92
November 2013	15,923.88
December 2013	11,021.18
January 2014	7,032.38
February 2014	3,943.21
March 2014	1,739.59
April 2014	407.60
May 2014 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$804,136,940

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Fannie Mae REMIC Trust 2006-20

PROSPECTUS SUPPLEMENT

LEHMAN BROTHERS

February 15, 2006