



Fact Sheet – Non-Performing Loan Sale FNMA 2016-NPL3 and FNMA 2016-CIP3 Community Impact Pool

June 16, 2016

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its fourth Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2016-NPL3 Pool Characteristics

- Announced via press release by Fannie Mae on June 16, 2016, available [here](#).
- Approximately 3,300 non-performing loans.
- Approximately \$526.1 million in unpaid principal balance (UPB).
- Offered in two pools: Pool 1(a) is approximately \$262.9 million in UPB, Pool 2(a) is approximately \$263.2 million in UPB
- Pools may be Offered at Fannie Mae's Option Post Bid Receipt: Approximately 6,526 non-performing loans, Pool 1(b) is approximately \$263.3 million in UPB, Pool 1(c) is approximately \$263.4 million in UPB, Pool 2(b) is approximately \$263.2 million in UPB and Pool 2(c) is approximately \$263.5 million in UPB
- Marketed with Bank of America Merrill Lynch and CastleOak Securities, L.P. as advisors.

FNMA 2016-NPL3 Timeline

- June 16, 2016: Marketing begins
- June 20, 2016: Data room open for bidders
- July 7, 2016: Bids due
- Early-July, 2016: Bid awarded
- Mid-to late-August, 2016: Due diligence ends
- Late-August, 2016: Sale closes



FNMA 2016-CIP3 Pool Characteristics

- Announced via press release by Fannie Mae on June 16, 2016, available [here](#).
- Approximately 90 non-performing loans.
- Approximately \$20.1 million in unpaid principal balance (UPB).
- Loans are geographically-focused in the Miami, Florida area.
- Marketed with Bank of America Merrill Lynch and CastleOak Securities, L.P. as advisors.

FNMA 2016-CIP3 Timeline

- June 16, 2016: Marketing begins
- June 20, 2016: Data room open for bidders
- July 21, 2016: Bids due
- Mid-to late July, 2016: Bid awarded
- Mid-to late September, 2016: Due diligence ends
- Late-September, 2016: Sale closes

NOTE: *The above timelines are approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*