



Refinance Application-Level Index (RALI) Dictionary

Refinance Application-Level Index Dataset

Fannie Mae's Refinance Application-Level Index (RALI) is a weekly series that sources data from Fannie Mae's automated underwriting system, Desktop Underwriter® (DU®), to provide the market timely, comprehensive, and ongoing tracking of refinance activity and historical trends.

The RALI was created to provide sharper insights around future prepayments to mortgage markets and to improve transparency into the overall size of the refinance mortgage market. The index leverages DU loan application data to provide market participants with near real-time insights into the direction and scope of market refinance and prepayment activity. Utilizing DU's broad market footprint, the RALI provides contemporary and historical views of refinance application activity. This additional transparency into market-wide, real-time refinance and prepayment trends can support more accurate tracking, modeling, and planning by mortgage market participants.

Appendix



Refinance Application-Level Index

Field Position	Field Name	Description	Type	Max Length	Format
1	WK_Ending	Ending date for the weekly period (Saturday – Friday) that encapsulates loan volumes and count	Date	10	MM-DD-YYYY
2	WK_RALI_\$	Indexed value representing the Unpaid Principal Balance of refinanced casefiles observed in the week	Integer	4	100 – 9999
3	WK_RALI_CT	Indexed value representing the loan count of refinanced casefiles observed in the week	Integer	4	100 – 9999